



Independent Auditors' Report

To the Members of **SPML India Limited**

Report on the Financial Statements

1. We have audited the accompanying financial statements of **SPML India Limited**, which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss account and Cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its profit and its cash flows for the year ended on that date.

Other Matter

9. Refer Not – 9 : regarding transfer of Rs. 300.00 Lakhs to General Reserve from Amalgamations Reserve on 1st April ' 2017 as approved by the Board for issuance of Bonus Shares to the existing holders in the Ratio of 1:1 on 27th October' 2017.

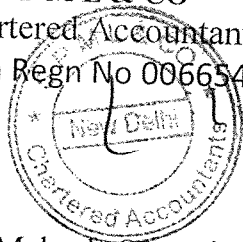
Report on other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ", issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
10. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit ;
 - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account of the company;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) On the basis of written representations received from the directors as on 31 March, 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our Separate Report in "Annexure-B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. We are explained that the company has no pending litigations except as stated in Notes to financial statements.
 - ii. The company is not required to make provisions as required under the applicable law or accounting standards, for material foreseeable losses except for Investment in shares & securities.
 - iii. The company is not required to transfer any amounts to the Investor Education and Protection Fund.

For S P M L & CO
Chartered Accountants
Firm Regn No 006654N.



CA Mahesh Gattani
(Partner)
M.No.- 092132

New Delhi
30/06/2018

"Annexure A" to the Auditors' Report

Referred to in paragraph 9 of our report of even date.

1. The company does not have any fixed assets therefore this clause is not applicable to the company.
2. a) As explained to us, the Inventory of securities held as stock in trade or investments have been physically verified by the management with demat accounts maintained with depositories on regular basis. In our opinion the frequency of verification is reasonable.
b) In our opinion, the company has maintained proper records of inventory and no material discrepancies were noticed on physical verification.
3. As informed to us, the company has granted loans/advances to two Companies amounting to Rs. 102,542,555 as listed in the registers maintained under section 189 of the Companies Act. Other terms and conditions of the same are prima facie not prejudicial to the interest of the company. We are explained that the same are repayable on demand.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security, to the extent applicable.
5. According to the information and explanation given to us, the company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the rules framed there under and the directions issued by the RBI except as permissible under the law.
6. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub – section (1) of section 148 of the Companies Act 2013 for the products/services of the company.
7. (a) According to the information and explanation given to us and the record of the company examined by us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, customs duty, excise duty, cess and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable except liability in respect of Income tax dues amounting to Rs. 11,49,466.00 as shown by the Deptt site. We are explained, that the same will be paid after proper verification.
(b) According to the Information and explanations given to us, there are no dues of Income tax, sales tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
8. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to banks. The company has not issued any debentures during the year.



9. Based on information and explanations given to us by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly provisions of the Clause 3(ix) of the order are not applicable to the company and hence not commented upon.
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit
11. According to the information and explanations given to us and based on the examination of the records of the company, the company has not any paid/provided any managerial remuneration therefore this clause is not applicable.
12. In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards to the extent applicable.
14. The company have issued Bonus Shares of 52,19,182 Equity shares of Rs. 10 each fully paid-up to existing shareholders in the ration of 1 : 1, as approved by Board in their meeting held on 27th October' 2017 and by the members in the AGM held on 29th September'2017 by capitalization of Reserves. The company have not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. Based upon the audit, the company is registered under section 45 IA of the Reserve Bank of India Act, 1934 and we are explained that company is complying with the directions issued from time to time for the same .

For S P M L & CO
Chartered Accountants
Firm Regn No 006654M

CA Mahesh Gattani
(Partner)

New Delh
30/06/2018

"Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SPML India Limited** as on 31st March, 2018 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

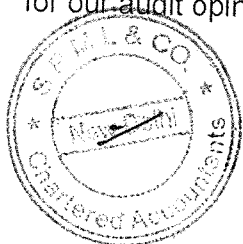
The company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the company considering essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively under the direct supervision of the company's directors as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For S P M L & CO

Chartered Accountants

Firm Regn No 006654N ✓



CA Mahesh Gattani
(Partner)

New Delhi
30/06/2018

SPML INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Note	As at 31st March 2018	As at 31st March 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	104,383,640	52,191,820
Reserves & Surplus	3	102,672,525	151,858,473
		<u>207,056,165</u>	<u>204,050,293</u>
Current Liabilities			
Short Term Loans	4	42,111,696	54,173,355
Short Term Provisions	5	1,818,146	2,232,851
Other Current Liabilities	6	3,791,266	2,987,902
		<u>47,721,108</u>	<u>59,394,108</u>
TOTAL		254,777,273	263,444,401
ASSETS			
Non Current Assets			
Investment In Shares & Securities	7	105,176,193	105,666,193
Non Current Investment - Project	8	21,540,251	47,322,037
		<u>126,716,444</u>	<u>152,988,230</u>
Current Assets			
Short Term Loans and Advances	9	123,608,150	109,568,734
Inventories	10	341,706	341,706
Cash & Cash Equivalents	11	4,110,973	545,730
		<u>128,060,829</u>	<u>110,456,170</u>
TOTAL		254,777,273	263,444,401
Corporate information & Significant accounting policies	1		
Other Notes to the Financial Statements	18		
The notes referred to above are an integral part of the financial statements			

"As per our Report of even date attached"

For & on behalf of
For S P M L & Co.
Chartered Accountants
New Delhi
CA Mahesh Gattani
(Partner)
Reg. No. 006654N

Place : New Delhi
Date : 30/06/2018

For & on behalf of Board of Directors

Sandhya Rani Sethi
Sandhya Rani Sethi
(Director)
DIN - 01109163

Aanchal Sethi
Aanchal Sethi
(Director)
DIN - 03588023

SPML INDIA LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2018

S.No	Particulars	Note	2017 - 2018	2016 - 2017
I	Income			
II	Revenue From Operation	12	13,197,531	13,486,456
III	Total Income (I + II)		<u>13,197,531</u>	<u>13,486,456</u>
IV	Expenses			
	Changes In Inventory	13	-	-
	Employee Benefits Expenses	14	1,321,350	181,185
	Other Operating Expenses	15	3,640,584	1,702,829
	Finance costs	16	4,023,518	4,084,295
	Total		<u>8,985,452</u>	<u>5,968,309</u>
V	Profit Before Tax (III - IV)		<u>4,212,079</u>	<u>7,518,147</u>
VI	Tax Expenses			
	Provision for Tax		<u>1,206,207</u>	<u>2,279,943</u>
			<u>1,206,207</u>	<u>2,279,943</u>
VII	Profit For The Year (V - VI)		<u>3,005,872</u>	<u>5,238,204</u>

Earnings Per Equity Share

Basic & Diluted Earnings per share

17

0.29

0.50

Corporate information & Significant accounting policies

1

Other Notes to the Financial Statements

18

The notes referred to above are an integral part of the financial statements

"As per our Report of even date attached"

For & on behalf of

For S P M L & Co

Chartered Accountants

CA Mahesh Gattani

(Partner)

Reg. No. 006654N

Place : New Delhi

Date : 30/06/2018

For & on behalf of Board of Directors

*Sandhya Rani Sethi***Sandhya Rani Sethi**

(Director)

DIN - 01109163

*Aanchal Sethi***Aanchal Sethi**

(Director)

DIN - 03588023

SPML INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars		Note no.	As at 31st March 2018	As at 31st March 2017
A	Cash flows from operating activities			
	Profit before tax		4,212,079	7,518,147
	Adjustments:			
	Depreciation		-	-
	Interest income		-	-
	Interest and financing charges		4,023,518	4,084,295
	Operating cash flows before working capital changes		8,235,597	11,602,442
	Adjustments for			
	Decrease/ (Increase) in inventories		-	-
	Decrease/(Increase) in Trade and Other Current Assets		(11,673,000)	(71,108,266)
	(Decrease)/Increase in Trade payables		-	-
	(Decrease)/Increase in Current Liabilities and provisions		(14,039,416)	56,056,828
	Cash generated from operations		(17,476,819)	(3,448,996)
	Income-tax (paid)		1,206,207	2,279,943
	Net cash from operating activities		(18,683,026)	(5,728,939)
B	Cash flows from investing activities			
	Purchase of tangible and intangible asset		-	-
	Movement in Other Non-Current Assets		26,271,786	9,986,771
	Proceeds from sale of fixed assets		-	-
	Interest received		-	-
	Net cash from investing activities		26,271,786	9,986,771
C	Cash flows from financing activities			
	Increase in Provisions		-	-
	Change in Other Financial Liabilities		-	-
	Finance Charges		(4,023,518)	(4,084,295)
	Net cash from financing activities		(4,023,518)	(4,084,295)
	Net increase in cash and cash equivalents		3,565,242	173,537
	Cash and cash equivalents at the beginning of the year		545,730	372,193
	Cash and cash equivalents at the end of the year		4,110,973	545,730
	Cash and cash equivalents	11	4,110,973	545,730

As per our report of even date

For S P M & Co

Chartered Accountants

Firm registration number: 006654N

CA Mahesh Gattani

Partner

Reg. No : 006654N

Place : New Delhi

Date : 30/06/2018

For and on behalf of Board of Directors

Sandhya Rani Sethi

Sandhya Rani Sethi

Director

Din No. 01109163

Aanchal Sethi

Aanchal Sethi

Director

Din No. 03588023

Note No: - 1

SPML INDIA LIMITED

CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION

M/s SPML India Limited was incorporated on 9th August 1988 with the registrar of companies, NCT of Kolkata with the main object to carry on the business of Investment, Loan Financing and other contractual services.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statements

These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountant of India.

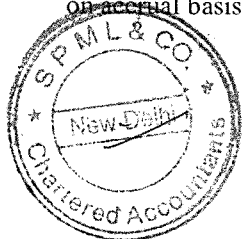
All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

2. Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Revenue Recognition

Interest Income is accounted for on accrual basis. Dividend is accounted for when the right to receive the payment is established. Contract receipts have been accounted for on the basis of terms and conditions of agreement entered with the customer and percentage of completion method. All other income and expenses are accounted for on accrual basis unless stated otherwise.



4. Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Employee benefits such as PF, Family Pension, ESI etc are treated as defined contribution plan and contributions are charged to profit & loss account when contributions to the respective funds are due.

5. Investments

- a) Long-term investments are stated at cost. However diminution in value of investment (other than temporary) shall be accounted for to record the loss in value of investments.
- b) Current investments are carried at lower of cost and fair market value.

6. Earnings per share

- (i) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity share outstanding during the period.
- (ii) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity share holders and weighted average number of share outstanding during the period are adjusted for the effects of all dilutive potential equity share.

7. Provisions, Contingent Liabilities and Contingent Assets: (AS-29)

Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of obligation. Contingent assets are neither recognized nor disclosed in the financial statement. Contingent liabilities are not provided for and are disclosed by way of notes.

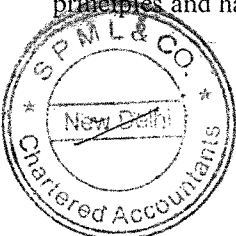
8. Accounting for Taxes on Income

Income Tax expense comprises current tax, and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets in account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance sheet date, the carrying amount of deferred tax assets is reviewed to reassure amount.

9. Cash and Cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and cash in hand and short term investments with an original maturity of three months or less.

General : Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



SPML INDIA LIMITED

Notes To Financial Statements

Note No	Particulars	31st March 2018	31st March 2017
2	Share Capital		
	Authorised Share Capital		
	110,00,000 Equity shares of Rs 10/- each	110,000,000	52,500,000
	{52,50,000 Equity shares of Rs 10/- each}		
		<u>110,000,000</u>	<u>52,500,000</u>
2.1	Issued, Subscribed and Fully Paid Up		
	1,04,38,364 Equity shares of Rs 10 /- each fully paid up	<u>104,383,640</u>	<u>52,191,820</u>
		104,383,640	52,191,820

2.2 Terms, Rights , preferences and restrictions attaching to each class of shares
Equity shares

The company has only one class of equity shares having a par value of Rs. 10 each per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Shares held by each shareholder holding more than 5% shares

Name of shareholder	As At 31st March 2018		As At 31st March 2017	
	% held	No. of Shares	% held	No. of Shares
Zoom Industrial Services Ltd	24.10%	2,516,000	24.10%	1,258,000
Techno Mechanical Services Ltd	14.39%	1,502,320	14.39%	751,160

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3 Reserves & Surplus

Amalgamation Reserve

Balance as per last financial statement	121,289,760	121,289,760
Add: Addition during the year	-	-
Less :- Transferred to General Reserve	<u>30,000,000</u>	
Closing Balance	<u>91,289,760</u>	<u>121,289,760</u>

Special Reserve

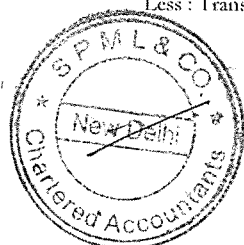
Balance as per the last financial statements	7,985,091	6,937,451
Add: Transfer from statement of profit & Loss	<u>601,200</u>	<u>1,047,640</u>
Closing Balance	<u>8,586,291</u>	<u>7,985,091</u>

General Reserve

Opening Balance	-	
Add :- Transferred From Amalgamation Reserve	30,000,000	-
Add :- Transferred From Surplus in P&L	<u>22,500,000</u>	-
	52,500,000	-
Less :- Bonus Issued during the Year	<u>52,191,820</u>	-
Closing Balance	<u>308,180</u>	-

Surplus In Profit & Loss Statements

Opening Balance	22,583,622	18,393,058
Less : Transfer to General Reserve	<u>22,500,000</u>	-
	83,622	18,393,058



SPML INDIA LIMITED

Notes To Financial Statements

Add : Net Profit after tax transferred from Statement of Profit & Loss Account
Less : Transfer to Special Reserve
Closing Balance

3,005,872	5,238,204
<u>601,200</u>	<u>1,047,640</u>
<u>2,488,295</u>	<u>22,583,622</u>

Total	<u><u>102,672,525</u></u>	<u><u>151,858,473</u></u>
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4 Short Terms Unsecured Loan
From Companies

- M/s Original Tradelink Pvt Ltd	15,913,750	21,472,301
- M/s SRI Narayan Mercintiles Pvt Ltd	23,447,946	21,450,849
- M/s Vicky Fincon Private Limited	-	11,250,205
- M/s Zoom Industrial Services Limited	<u>2,750,000</u>	<u>-</u>
	<u><u>42,111,696</u></u>	<u><u>54,173,355</u></u>

5 Short Term Provisions

Income Tax Payable - Old	611,939	617,930
Current Year Income Tax	<u>1,206,207</u>	<u>1,614,921</u>
	<u><u>1,818,146</u></u>	<u><u>2,232,851</u></u>

6 Other Current Liabilities

Expenses Payable	3,445,974	2,444,750
TDS Payable	<u>345,292</u>	<u>543,152</u>
	<u><u>3,791,266</u></u>	<u><u>2,987,902</u></u>

NON CURRENT INVESTMENTS

7 Investment In Shares & Securities

Investment in Shares - Quoted	45,536,068	45,536,068
Investment in Shares - Unquoted	59,113,905	59,113,905
Gold Coins	526,220	526,220
Share Application Money	<u>-</u>	<u>490,000</u>
	<u><u>105,176,193</u></u>	<u><u>105,666,193</u></u>

8 Investment In Housing Project

Investment in Housing Project (M/s Om Metal Developers Pvt Limited)	21,540,251	47,322,037
	<u><u>21,540,251</u></u>	<u><u>47,322,037</u></u>

9 Short Term Loans and Advances

Advance To Parties

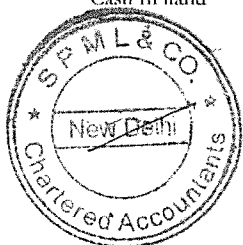
-Oxive Environmental Management Pvt Ltd.	3,242,285	3,239,885
-SPML Infra Ltd	89,322,400	72,945,400
-SPML Industries Ltd	13,153,485	13,152,885
-Techno Mech Services Pvt Ltd	11,265,480	16,079,035
- Apollo Pipes Ltd	<u>2,500,000</u>	<u>-</u>
Other advances	2,735,862	2,734,062
Tax Deducted at Source	1,319,692	1,348,521
Income Tax Refundable	<u>68,946</u>	<u>68,946</u>
	<u><u>123,608,150</u></u>	<u><u>109,568,734</u></u>

10 Inventories

Stock of Shares	341,706	341,706
	<u><u>341,706</u></u>	<u><u>341,706</u></u>

11 Cash & Cash Equivalents

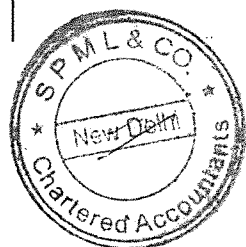
Balances with Banks		
- In Current Accounts	4,101,103	259,024
Cash In hand	<u>9,870</u>	<u>286,706</u>
	<u><u>4,110,973</u></u>	<u><u>545,730</u></u>



SPML INDIA LIMITED

Notes To Financial Statements

Note No	Particulars	2017 - 2018	2016 - 2017
12	Revenue From Operation		
	Interest on Loans/Advances	13,196,906	13,485,206
	Dividend	625	1,250
		<u>13,197,531</u>	<u>13,486,456</u>
13	Changes In Inventory		
	Opening balance	341,706	341,706
	Less : Closing balance	<u>341,706</u>	<u>341,706</u>
		-	-
14	Employee Benefits Expenses		
	Staff Salary	1,305,550	168,000
	Staff Welfare	<u>15,800</u>	<u>13,185</u>
		<u>1,321,350</u>	<u>181,185</u>
15	Other Operating Expenses		
	Travelling and Conveyance	18,750	79,120
	Rent	300,000	300,000
	Postage & Telegram	11,200	8,705
	Printing & Stationery	11,950	16,800
	Legal & Professional	1,260,050	1,099,500
	Sundry Balances Written Off	490,000	-
	Misc Expenses	90,840	112,103
	Advertisement Expenses	24,049	-
	Listing Expenses	867,300	-
	Electricity Charges	36,000	-
	Auditor's Remuneration		
	- Audit Fee	35,400	35,400
	Filing Fee	464,591	24,600
	Interest on TDS/Late filing fees on TDS	<u>30,454</u>	<u>26,601</u>
		<u>3,640,584</u>	<u>1,702,829</u>
16	Finance costs		
	Interest		
	- On Unsecured Loan	4,021,376	4,081,507
	Bank Charges	<u>2,142</u>	<u>2,788</u>
		<u>4,023,518</u>	<u>4,084,295</u>
17	Earnings per share		
	Net Profit after tax attributable to the Equity Shareholders (A)	3,005,872	5,238,204
	Number of Equity Shares outstanding at the end of the year	10,438,364	5,219,182
	Weighted Average Number of Equity Shares outstanding during the year(B)	<u>10,438,364</u>	<u>10,438,364</u>
	Basic and Diluted Earnings Per Share (A/B)	<u>0.29</u>	<u>0.50</u>



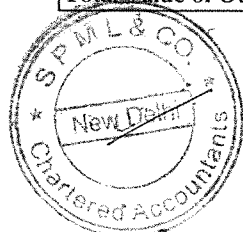
SPML INDIA LTD

ANNEXUER - 9A : DETAILS OF INVENTORY

Name of Scripts	As At 31.03.2018		As At 31.03.2017	
	Quantity	Value (Rs.)	Quantity	Value (Rs.)
Beckay Steel India Ltd	3230	3,230.00	3230	3,230.00
Classic Grovers Ltd	35000	35,000.00	35000	35,000.00
Fizza Trade & Credit Pvt.Ltd	6450	6,450.00	6450	6,450.00
Ispat Industries Ltd		196.00		196.00
Marsons Ltd.	10000	17,800.00	10000	17,800.00
Mig Fincom Pvt.Ltd	3460	3,460.00	3460	3,460.00
Minolta Finance Ltd	45000	45,000.00	45000	45,000.00
Priya Vinimay Pvt.Ltd	8220	82,200.00	8220	82,200.00
Swati Goods Pvt.Ltd	16000	16,000.00	16000	16,000.00
Syndicate Bank Ltd	12200	132,370.00	12200	132,370.00
Grand Total	139560 Nos	341,706.00	139560 Nos	341,706.00

ANNEXUER - 7 : DETAILS OF INVESTMENT

Name of the Body Corporate	No. of Shares / Units		Quoted / Unquoted	Amount (Rs.)	
	2018	2017		2,018	2,017
(1)	(3)	(4)	(5)	(9.00)	(10.00)
A. Details of Trade Investments					
Long term investment in equity shares					
20th Century Engineering Limited	690,750	690,750	Quoted	2,307,750	2,307,750
Arihant Leasing & Holding Limited	36,000	36,000	Quoted	541,826	541,826
Mansarovar paper & Ind Ltd	160	160	Quoted	2,000	2,000
SPML Infra Limited	2,335,735	2,335,735	Quoted	15,300,350	15,300,350
Tata Motors Limited	80	80	Quoted	14,727	14,727
Weston Electronics Ltd	100	100	Quoted	4,940	4,940
Zoom Industrial Services Ltd	431,850	431,850	Quoted	6,670,970	6,670,970
SPML Realty Ltd	89,310	89,310	Quoted	8,931,000	8,931,000
Tara Holding Ltd	10,000	10,000	Quoted	5,000,000	5,000,000
SPM Engineers Limited	265,000	265,000	Quoted	6,762,505	6,762,505
				45,536,068	45,536,068
Total Value of Trade Investment					
B. Details of Other Investments					
i) Investement in Equity Instruments					
Atlanto Grantio Limited	10,000	10,000	unquoted	100,000	100,000
Subhash Systems (P) Limited (Rs. 100/- face value)	100	100	unquoted	10,000	10,000
Bharat Hydro Power Corporation Limited	9,695,860	9,695,860	unquoted	51,154,033	51,154,033
Om Metals Developers Pvt Ltd	1,000	1,000	unquoted	290,000	290,000
Suraksha Insurance Brokers (P) Ltd	-	-	unquoted	-	-
Vedanta Infracon Pvt. Ltd.	50,000	50,000	unquoted	500,000	500,000
Sanmati Buildcon Pvt. Ltd.	16,000	16,000	unquoted	160,000	160,000
Sethi infratach Pvt Ltd	41,338	41,338	unquoted	1,818,872	1,818,872
Rishabh Homes Pvt Ltd	508,100	508,100	unquoted	5,081,000	5,081,000
				59,113,905	59,113,905
Total Value of Other Investment				104,649,973	104,649,973



SPML INDIA LIMITED

18 OTHER NOTES TO FINANCIAL STATEMENTS

1 Contingent Liabilities

NIL

2 Capital Commitments

NIL

3 Related Party Transactions

Related Party disclosure as identified by the Management in accordance with the Accounting Standard - 18, issued under the Companies (Accounting Standards) Rules, 2006, with whom the company has transactions :

a) Key Management Personnel

Sandhya Rani Sethi

Aanchal Sethi

Siddharth jain

b) Enterprises Over Which KMP Have Signification Influence

SPML Infra Limited

Zoom Industrial Services P.Ltd

SPML Industries Limited

Particulars	Enterprises Over Which KMP Have Signification Influence		Key management personnel or their relatives	
	31st March 2018	31st March 2017	31st March 2018	31st March 2017
Transactions during the year				
Loan Received Back	10,008,400	23,974,070		-
Loan Given	17,144,891	92,952,885		-
Investment of shares	-	6,899,872		-
Interest Received	9,307,779	6,166,165		-
Salary Paid	-	-	900,000	
Rent	-	-	300,000	300,000
Consultancy Charges	-	-	-	900,000
Balances as at 31st March 2018				
Loans / Advances	102,542,555	102,177,320		-

4 Earning Per Share

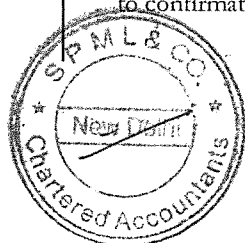
Net Profit after tax attributable to the Equity Shareholders	3,005,872
Number of Equity Shares outstanding at the end of the year	10,438,364
Weighted Average Number of Equity Shares outstanding during the year	10,438,364
Basic and Diluted Earnings Per Share	0.29

5 Auditor's Remuneration

Audit Fees	35,400
	35,400

6 Confirmation of Debit and Credit Balances

Debit and credit balances of sundry creditors, sundry debtors, loans and advances to the extent not confirmed are subject to confirmation and reconciliation with the parties as at March 31, 2018.



7 Value of Current Assets Loans and Advances

In the opinion of the management, current assets, loans and advances have a value on realization in the normal course of business not less than the value at which they are stated in the Balance Sheet.

8 Other Informations

Other Informations with respect to stock of shares are same as per last i.e opening and closing stock of shares are Rs. 3,41,706.00 having 1,39,600 equity shares only and other informations with respect to forex income and expenses, are not applicable or are during the year. The company is having only one segment of business i.e financial services .

The Company has by its board resolution as on 1st April 2017, Transferred a sum of Rs.300,00,000.00 from Amalgamated Reserve to General Reserve.

The Company has increased its Authorised capital by Rs. 52,500,000.00 to Rs.110,000,000 by Ordinary Resolution dated 29 Sept 2017 .

The company have liability in respect of Income Tax dues payable to income Tax amounting to Rs. 11,19,466.00 and taking appropriate action to clear the same.

9 Bonus Issue

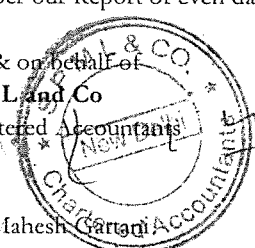
The Company has issued Bonus shares on 27 October 2017 considering Reserve available with and strengthening capital base. Bonus Share have issued to existing shareholders in the ratio of 1:1 to all the existing share holder on the appointed date.

9 Previous year's figures

During the year ended 31 March 2018, the company has re-classified previous year figures to conform to this year's classification and presentation.

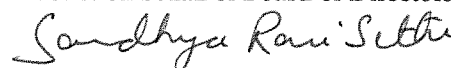
Signatures to the schedules '1" to "18" Annexed to and forming part of the Accounts.

"As per our Report of even date attached"

For & on behalf of
SPML and Co
Chartered Accountants

CA Mahesh Garg
(Partner)
Reg. No. 006654N

Place : New Delhi
Date : 30/06/2018

For & on behalf of Board of Directors



Sandhya Rani Sethi

(Director)

DIN - 01109163


Aachal Sethi

(Director)

DIN - 03588023